

SENIOR MANAGEMENT TEAM

Garnet T. Watchorn, President and CEO

Garnet Watchorn, a co-founder of Graywood, is President and Chief Executive Officer. Mr. Watchorn sources and negotiates acquisitions of new projects and respective partnership agreements. He also maintains relationships with outside equity partners and real estate industry participants.

Prior to Graywood, Mr. Watchorn was President of Cavendish Investing Ltd., a Canadian investment and venture capital corporation with assets throughout Canada and the United States. Mr. Watchorn was also Chairman of the Board and President of Cavendish Properties Inc., a subsidiary of Cavendish Investing Ltd., engaged in numerous land development and hotel projects in the United States. Prior to his involvement with the Cavendish Group, Mr. Watchorn was Executive Vice-President for Timmins Investments in Montreal.